MAANA ELECTR)C

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REVOLUTIONIZING SILICON PRODUCTION IN SPACE AND ON EARTH

SPACE FOR INSPIRATION – NOVEMBER 2024

MAANA ELECTR)C

GREEN SILICON

Maana Electric is producing low-emission, energy-efficient and high-quality silicon





SILICON IS THE BACKBONE OF OUR ECONOMY



























NONE OF THESE COMPANIES WOULD EXIST WITHOUT SILICON



EARTH HAS A PROBLEM

Metallurgical Grade silicon is exclusively produced using the carbothermal reduction process

1. HUGE EMISSIONS

1 TON OF SILICON = 12-16 TONS OF CO₂ EQUIVALENT EMISSIONS

2. HIGH PRODUCTION COSTS

IT REQUIRES **HIGH-PURITY QUARTZ** AND **CARBON** AS FEEDSTOCKS

3. INCREASING REGULATION

PRESSURE TO REDUCE EMISSIONS WILL INCREASE COSTS BY 30%



MAANA ELECTRIC HAS THE SOLUTION FOR PRODUCTION AND APPLICATIONS ON EARTH AND IN SPACE



1. 10x REDUCTION IN EMISSIONS

WITH ABILITY TO RUN AT NEGATIVE EMISSIONS

2. LOWER PRODUCTION COSTS IT CAN USE LOW-PURITY QUARTZ AND DOES NOT USE CARBON

3. FUTURE PROOF

COMPLIANT WITH **NET-ZERO EMISSIONS** AND MEETS **CUSTOMER REQUIREMENTS**



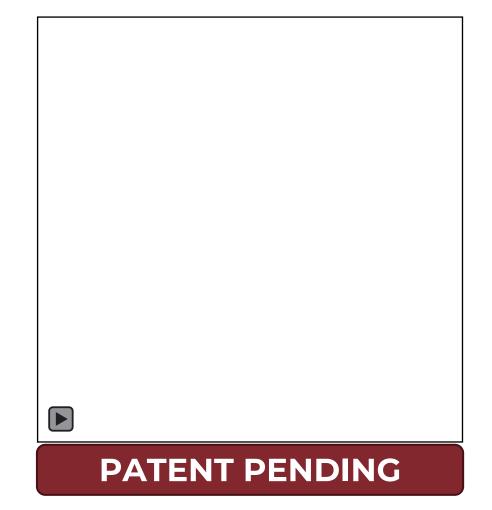
THE MAANA ELECTRIC SOLUTION: MOLTEN SALT ELECTROLYSIS

Maana's ISRU technology for extraction of resource on the Moon

IT ENABLES:

- > EXTRACTION OF METALS FROM LUNAR REGOLITH
- > PRODUCTION OF OXYGEN FOR LIFE SUPPORT AND PROPELLANTS

OUR TECHNOLOGY INTRODUCES GAME CHANGING IMPROVEMENTS IN HOW SILICON IS PRODUCED.

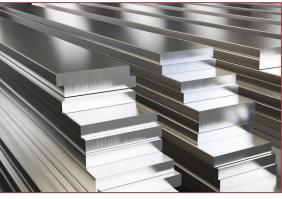




SILICON MARKET

Silicon is used in high-tech growth markets and considered a Critical Raw Material for Europe







SEMICONDUCTORS

ENERGY

ENGINEERING METALS

POLYMERS

ELECTRONIC GRADE SILICON WAFERS

€12B Market size ~4% CAGR

SOLAR GRADE SILICON WAFERS

€8B Market size ~10% CAGR

ALUMINUM ALLOYS

€8B Market size ~5% CAGR

SILICONES

€18B Market size ~7% CAGR

SILICON ANODE BATTERIES

€100M Market size ~ 35% CAGR

SPECIALTY STEELS

€180B Market size ~3.5% CAGR

METALLURGICAL GRADE SILICON (MG-Si) MARKET SIZE:

€10B IN 2024

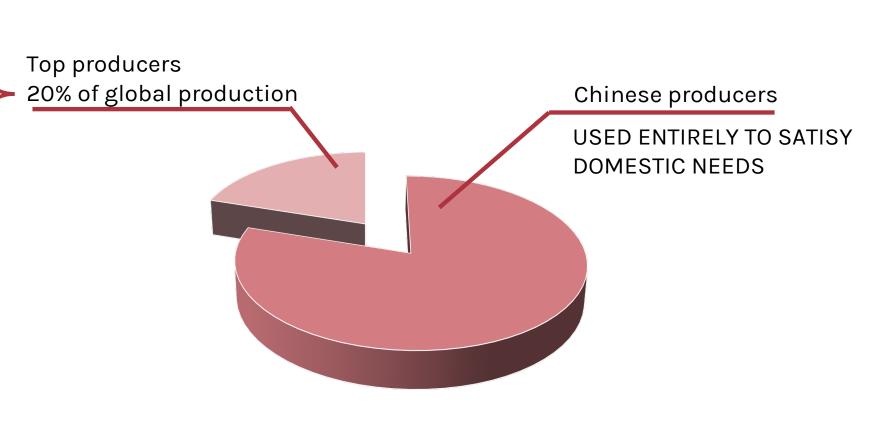
€14B IN 2030



COMPETITION

All silicon today is produced through carbo-thermal reduction







HOW IT IS MADE TODAY

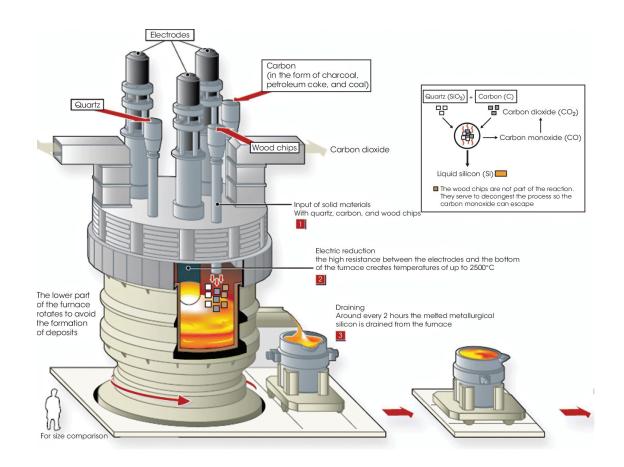
Metallurgical grade silicon is produced through carbo-thermal reduction

- High purity quartz (SiO₂) is fed (charged) into an Electric Arc furnace together with coke, charcoal or woodchips (carbon)
- The quartz and coke react as follows:

$$SiO_2 + C = CO_2 + Si$$

at ~1800 - 1900° Celsius.

Byproducts of the reaction are CO, CO₂, SiO and ash.

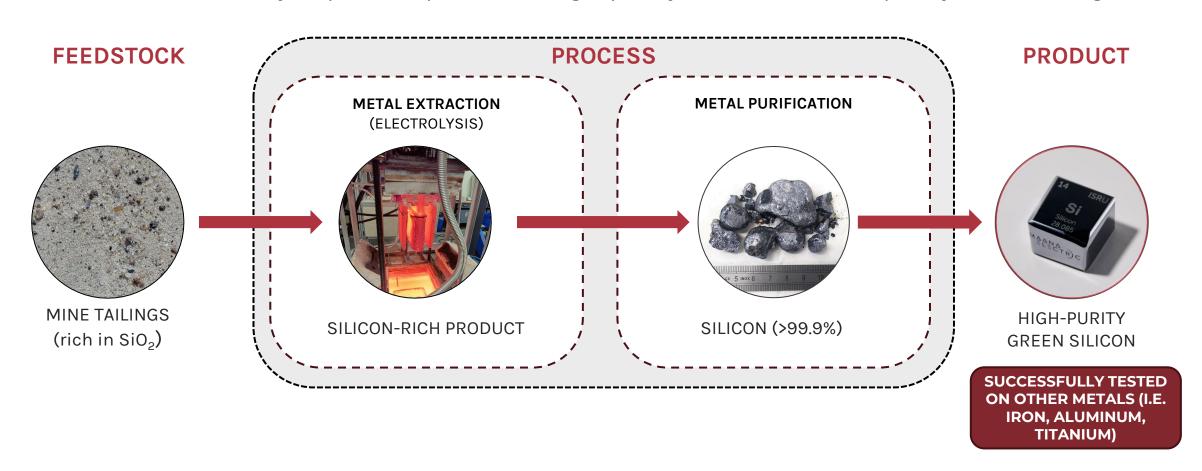


CARBON, ENERGY AND COST INTENSIVE



HOW THE MAANA ELECTRIC SOLUTION WORKS

Molten Salt Electrolysis process produces high-purity silicon from low purity mine tailings



LOW CARBON, LOW ENERGY AND LOW-COST



MAANA ELECTRIC'S GREEN SILICON IS A GREAT BUSINESS

Selling green silicon at commodity market prices(*)

SELLING PRICE:

€ 2400-3100 per ton

PRODUCTION COSTS:

€ 1300-1700 per ton

Competitors' avg. cost of production: ~2300 Euro

30 - 52% GROSS MARGIN



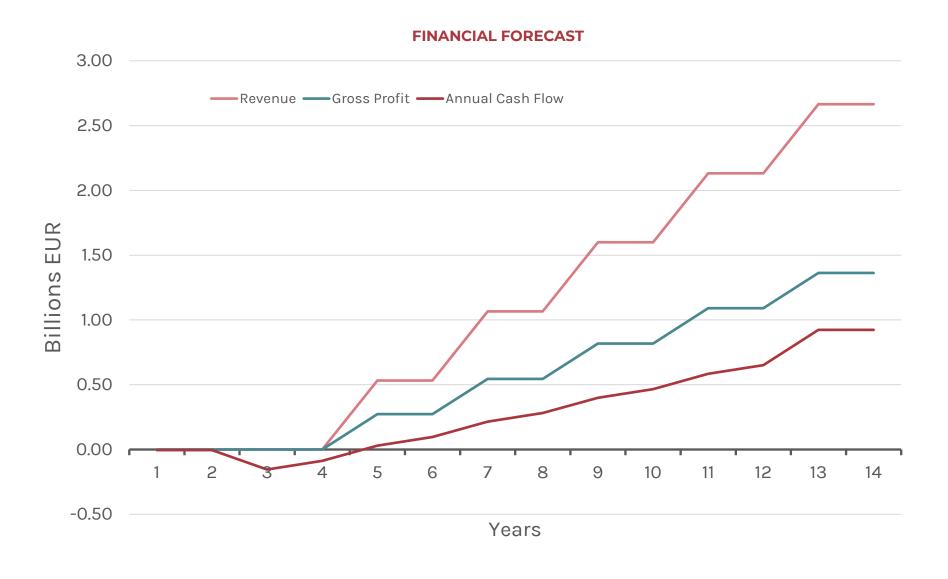
FINANCIALS

FUNDRAISING €2.5M SEED

USE OF FUNDS

MILESTONES:

- Produce 30 kg per day by Q3 2025
- Deliver to first customer
- Expand IP portfolio
- Expand order book







MAANA IN A NUTSHELL

Experts in In Situ Resource Utilization and Power Generation Technologies

>€100M

ORDER BOOK

>€18M

CUMULATED R&D EVENUES

25

EMPLOYEES

2018

FOUNDING YEAR



PARTICIPATED IN 15+ SPACE R&D PROJECTS



COMPANY PHILOSOPHY

"2 birds, 1 stone" approach

